

October 14, 2010

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Fall River Water Users District  
Water System Revenue Bond, Series 2010  
(Build America Bond-Direct Pay)

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Todd Meierhenry

TVM:ts  
Encl.

**RECEIVED**  
**OCT 15 2010**  
**S.D. SEC. OF STATE**

Fall River Water Users District  
Fall River County, South Dakota  
Water System Revenue Bond, Series 2010  
(Build America Bond-Direct Pay)

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

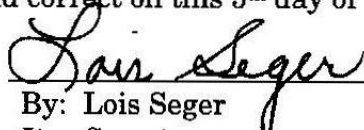
FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Fall River Water Users District .
2. Designation of issue: Water System Revenue Bond, Series 2010  
(Build America Bond-Direct Pay)
3. Date of issue: October 5, 2010.
4. Purpose of issue: Drilling new well and installing transmission line.
5. Type of bond: Taxable
6. Principal amount and denomination of bond: \$53,500.
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Water System Revenue Bond, Series 2010 (Build America Bond-Direct Pay) is true and correct on this 5<sup>th</sup> day of October, 2010.

  
By: Lois Seger  
Its: Secretary

Form: SOS REC 050 08/84

**RECEIVED**  
**OCT 15 2010**  
**S.D. SEC. OF STATE**  
**2076027**

**FIXED RATE BOND DEBT SERVICE SCHEDULE**

Bonds are callable November 5, 2010 or any payment date thereafter.

| Issue Date<br>10/5/10 |                 |                      | Issuer<br>Fall River Water Users District |                |                   |                  |                   |            |
|-----------------------|-----------------|----------------------|---|----------------|-------------------|------------------|-------------------|------------|
| Pmnt #                | Start of Period | Annual Interest Rate | Scheduled Balance                         | Actual Balance | Scheduled Payment | Interest Portion | Principal Portion | Direct Pay |
| 1                     | 11/5/10         | 3.0000%              | 53,500.00                                 | 53,500.00      | (192.00)          | (133.75)         | (58.25)           | (\$46.81)  |
| 2                     | 12/5/10         | 3.0000%              | 53,442.23                                 | 53,441.75      | (192.00)          | (133.60)         | (58.40)           | (\$46.76)  |
| 3                     | 1/5/11          | 3.0000%              | 53,384.31                                 | 53,383.35      | (192.00)          | (133.46)         | (58.54)           | (\$46.71)  |
| 4                     | 2/5/11          | 3.0000%              | 53,326.25                                 | 53,324.81      | (192.00)          | (133.31)         | (58.69)           | (\$46.66)  |
| 5                     | 3/5/11          | 3.0000%              | 53,268.05                                 | 53,266.12      | (192.00)          | (133.17)         | (58.83)           | (\$46.61)  |
| 6                     | 4/5/11          | 3.0000%              | 53,209.69                                 | 53,207.29      | (192.00)          | (133.02)         | (58.98)           | (\$46.56)  |
| 7                     | 5/5/11          | 3.0000%              | 53,151.20                                 | 53,148.31      | (192.00)          | (132.87)         | (59.13)           | (\$46.50)  |
| 8                     | 6/5/11          | 3.0000%              | 53,092.55                                 | 53,089.18      | (192.00)          | (132.72)         | (59.28)           | (\$46.45)  |
| 9                     | 7/5/11          | 3.0000%              | 53,033.76                                 | 53,029.90      | (192.00)          | (132.57)         | (59.43)           | (\$46.40)  |
| 10                    | 8/5/11          | 3.0000%              | 52,974.83                                 | 52,970.48      | (192.00)          | (132.43)         | (59.57)           | (\$46.35)  |
| 11                    | 9/5/11          | 3.0000%              | 52,915.74                                 | 52,910.90      | (192.00)          | (132.28)         | (59.72)           | (\$46.30)  |
| 12                    | 10/5/11         | 3.0000%              | 52,856.51                                 | 52,851.18      | (192.00)          | (132.13)         | (59.87)           | (\$46.24)  |
| 13                    | 11/5/11         | 3.0000%              | 52,797.13                                 | 52,791.31      | (192.00)          | (131.98)         | (60.02)           | (\$46.19)  |
| 14                    | 12/5/11         | 3.0000%              | 52,737.60                                 | 52,731.29      | (192.00)          | (131.83)         | (60.17)           | (\$46.14)  |
| 15                    | 1/5/12          | 3.0000%              | 52,677.92                                 | 52,671.11      | (192.00)          | (131.68)         | (60.32)           | (\$46.09)  |
| 16                    | 2/5/12          | 3.0000%              | 52,618.09                                 | 52,610.79      | (192.00)          | (131.53)         | (60.47)           | (\$46.03)  |
| 17                    | 3/5/12          | 3.0000%              | 52,558.12                                 | 52,550.32      | (192.00)          | (131.38)         | (60.62)           | (\$45.98)  |
| 18                    | 4/5/12          | 3.0000%              | 52,497.99                                 | 52,489.70      | (192.00)          | (131.22)         | (60.78)           | (\$45.93)  |
| 19                    | 5/5/12          | 3.0000%              | 52,437.71                                 | 52,428.92      | (192.00)          | (131.07)         | (60.93)           | (\$45.88)  |
| 20                    | 6/5/12          | 3.0000%              | 52,377.29                                 | 52,367.99      | (192.00)          | (130.92)         | (61.08)           | (\$45.82)  |
| 21                    | 7/5/12          | 3.0000%              | 52,316.71                                 | 52,306.91      | (192.00)          | (130.77)         | (61.23)           | (\$45.77)  |
| 22                    | 8/5/12          | 3.0000%              | 52,255.98                                 | 52,245.68      | (192.00)          | (130.61)         | (61.39)           | (\$45.71)  |
| 23                    | 9/5/12          | 3.0000%              | 52,195.10                                 | 52,184.29      | (192.00)          | (130.46)         | (61.54)           | (\$45.66)  |
| 24                    | 10/5/12         | 3.0000%              | 52,134.06                                 | 52,122.75      | (192.00)          | (130.31)         | (61.69)           | (\$45.61)  |
| 25                    | 11/5/12         | 3.0000%              | 52,072.88                                 | 52,061.06      | (192.00)          | (130.15)         | (61.85)           | (\$45.55)  |
| 26                    | 12/5/12         | 3.0000%              | 52,011.54                                 | 51,999.21      | (192.00)          | (130.00)         | (62.00)           | (\$45.50)  |
| 27                    | 1/5/13          | 3.0000%              | 51,950.04                                 | 51,937.21      | (192.00)          | (129.84)         | (62.16)           | (\$45.45)  |
| 28                    | 2/5/13          | 3.0000%              | 51,888.40                                 | 51,875.05      | (192.00)          | (129.69)         | (62.31)           | (\$45.39)  |
| 29                    | 3/5/13          | 3.0000%              | 51,826.60                                 | 51,812.74      | (192.00)          | (129.53)         | (62.47)           | (\$45.34)  |
| 30                    | 4/5/13          | 3.0000%              | 51,764.64                                 | 51,750.27      | (192.00)          | (129.38)         | (62.62)           | (\$45.28)  |
| 31                    | 5/5/13          | 3.0000%              | 51,702.53                                 | 51,687.65      | (192.00)          | (129.22)         | (62.78)           | (\$45.23)  |
| 32                    | 6/5/13          | 3.0000%              | 51,640.27                                 | 51,624.87      | (192.00)          | (129.06)         | (62.94)           | (\$45.17)  |
| 33                    | 7/5/13          | 3.0000%              | 51,577.85                                 | 51,561.93      | (192.00)          | (128.90)         | (63.10)           | (\$45.12)  |
| 34                    | 8/5/13          | 3.0000%              | 51,515.27                                 | 51,498.84      | (192.00)          | (128.75)         | (63.25)           | (\$45.06)  |
| 35                    | 9/5/13          | 3.0000%              | 51,452.54                                 | 51,435.58      | (192.00)          | (128.59)         | (63.41)           | (\$45.01)  |
| 36                    | 10/5/13         | 3.0000%              | 51,389.64                                 | 51,372.17      | (192.00)          | (128.43)         | (63.57)           | (\$44.95)  |
| 37                    | 11/5/13         | 3.0000%              | 51,326.60                                 | 51,308.60      | (192.00)          | (128.27)         | (63.73)           | (\$44.90)  |
| 38                    | 12/5/13         | 3.0000%              | 51,263.39                                 | 51,244.87      | (192.00)          | (128.11)         | (63.89)           | (\$44.84)  |
| 39                    | 1/5/14          | 3.0000%              | 51,200.03                                 | 51,180.99      | (192.00)          | (127.95)         | (64.05)           | (\$44.78)  |
| 40                    | 2/5/14          | 3.0000%              | 51,136.51                                 | 51,116.94      | (192.00)          | (127.79)         | (64.21)           | (\$44.73)  |
| 41                    | 3/5/14          | 3.0000%              | 51,072.83                                 | 51,052.73      | (192.00)          | (127.63)         | (64.37)           | (\$44.67)  |
| 42                    | 4/5/14          | 3.0000%              | 51,008.99                                 | 50,988.36      | (192.00)          | (127.47)         | (64.53)           | (\$44.61)  |
| 43                    | 5/5/14          | 3.0000%              | 50,944.99                                 | 50,923.83      | (192.00)          | (127.31)         | (64.69)           | (\$44.56)  |
| 44                    | 6/5/14          | 3.0000%              | 50,880.83                                 | 50,859.14      | (192.00)          | (127.15)         | (64.85)           | (\$44.50)  |
| 45                    | 7/5/14          | 3.0000%              | 50,816.51                                 | 50,794.29      | (192.00)          | (126.99)         | (65.01)           | (\$44.44)  |
| 46                    | 8/5/14          | 3.0000%              | 50,752.03                                 | 50,729.28      | (192.00)          | (126.82)         | (65.18)           | (\$44.39)  |
| 47                    | 9/5/14          | 3.0000%              | 50,687.39                                 | 50,664.10      | (192.00)          | (126.66)         | (65.34)           | (\$44.33)  |
| 48                    | 10/5/14         | 3.0000%              | 50,622.58                                 | 50,598.76      | (192.00)          | (126.50)         | (65.50)           | (\$44.27)  |
| 49                    | 11/5/14         | 3.0000%              | 50,557.62                                 | 50,533.26      | (192.00)          | (126.33)         | (65.67)           | (\$44.22)  |
| 50                    | 12/5/14         | 3.0000%              | 50,492.49                                 | 50,467.59      | (192.00)          | (126.17)         | (65.83)           | (\$44.16)  |
| 51                    | 1/5/15          | 3.0000%              | 50,427.20                                 | 50,401.76      | (192.00)          | (126.00)         | (66.00)           | (\$44.10)  |
| 52                    | 2/5/15          | 3.0000%              | 50,361.75                                 | 50,335.76      | (192.00)          | (125.84)         | (66.16)           | (\$44.04)  |
| 53                    | 3/5/15          | 3.0000%              | 50,296.13                                 | 50,269.60      | (192.00)          | (125.67)         | (66.33)           | (\$43.99)  |
| 54                    | 4/5/15          | 3.0000%              | 50,230.35                                 | 50,203.28      | (192.00)          | (125.51)         | (66.49)           | (\$43.93)  |
| 55                    | 5/5/15          | 3.0000%              | 50,164.40                                 | 50,136.79      | (192.00)          | (125.34)         | (66.66)           | (\$43.87)  |
| 56                    | 6/5/15          | 3.0000%              | 50,098.29                                 | 50,070.13      | (192.00)          | (125.18)         | (66.82)           | (\$43.81)  |

**FIXED RATE BOND DEBT SERVICE SCHEDULE**

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| Issue Date<br>10/5/10 |                 | Issuer<br>Fall River Water Users District |                   |                |                   |                  |                   |            |
|-----------------------|-----------------|---|-------------------|----------------|-------------------|------------------|-------------------|------------|
| Pmnt #                | Start of Period | Annual Interest Rate                      | Scheduled Balance | Actual Balance | Scheduled Payment | Interest Portion | Principal Portion | Direct Pay |
| 57                    | 7/5/15          | 3.0000%                                   | 50,032.02         | 50,003.30      | (192.00)          | (125.01)         | (66.99)           | (\$43.75)  |
| 58                    | 8/5/15          | 3.0000%                                   | 49,965.57         | 49,936.31      | (192.00)          | (124.84)         | (67.16)           | (\$43.69)  |
| 59                    | 9/5/15          | 3.0000%                                   | 49,898.97         | 49,869.15      | (192.00)          | (124.67)         | (67.33)           | (\$43.64)  |
| 60                    | 10/5/15         | 3.0000%                                   | 49,832.19         | 49,801.82      | (192.00)          | (124.50)         | (67.50)           | (\$43.58)  |
| 61                    | 11/5/15         | 3.0000%                                   | 49,765.25         | 49,734.33      | (192.00)          | (124.34)         | (67.66)           | (\$43.52)  |
| 62                    | 12/5/15         | 3.0000%                                   | 49,698.14         | 49,666.67      | (192.00)          | (124.17)         | (67.83)           | (\$43.46)  |
| 63                    | 1/5/16          | 3.0000%                                   | 49,630.87         | 49,598.83      | (192.00)          | (124.00)         | (68.00)           | (\$43.40)  |
| 64                    | 2/5/16          | 3.0000%                                   | 49,563.42         | 49,530.83      | (192.00)          | (123.83)         | (68.17)           | (\$43.34)  |
| 65                    | 3/5/16          | 3.0000%                                   | 49,495.81         | 49,462.66      | (192.00)          | (123.66)         | (68.34)           | (\$43.28)  |
| 66                    | 4/5/16          | 3.0000%                                   | 49,428.03         | 49,394.31      | (192.00)          | (123.49)         | (68.51)           | (\$43.22)  |
| 67                    | 5/5/16          | 3.0000%                                   | 49,360.08         | 49,325.80      | (192.00)          | (123.31)         | (68.69)           | (\$43.16)  |
| 68                    | 6/5/16          | 3.0000%                                   | 49,291.95         | 49,257.11      | (192.00)          | (123.14)         | (68.86)           | (\$43.10)  |
| 69                    | 7/5/16          | 3.0000%                                   | 49,223.66         | 49,188.26      | (192.00)          | (122.97)         | (69.03)           | (\$43.04)  |
| 70                    | 8/5/16          | 3.0000%                                   | 49,155.20         | 49,119.23      | (192.00)          | (122.80)         | (69.20)           | (\$42.98)  |
| 71                    | 9/5/16          | 3.0000%                                   | 49,086.57         | 49,050.02      | (192.00)          | (122.63)         | (69.37)           | (\$42.92)  |
| 72                    | 10/5/16         | 3.0000%                                   | 49,017.76         | 48,980.65      | (192.00)          | (122.45)         | (69.55)           | (\$42.86)  |
| 73                    | 11/5/16         | 3.0000%                                   | 48,948.78         | 48,911.10      | (192.00)          | (122.28)         | (69.72)           | (\$42.80)  |
| 74                    | 12/5/16         | 3.0000%                                   | 48,879.63         | 48,841.38      | (192.00)          | (122.10)         | (69.90)           | (\$42.74)  |
| 75                    | 1/5/17          | 3.0000%                                   | 48,810.31         | 48,771.48      | (192.00)          | (121.93)         | (70.07)           | (\$42.68)  |
| 76                    | 2/5/17          | 3.0000%                                   | 48,740.82         | 48,701.41      | (192.00)          | (121.75)         | (70.25)           | (\$42.61)  |
| 77                    | 3/5/17          | 3.0000%                                   | 48,671.15         | 48,631.16      | (192.00)          | (121.58)         | (70.42)           | (\$42.55)  |
| 78                    | 4/5/17          | 3.0000%                                   | 48,601.30         | 48,560.74      | (192.00)          | (121.40)         | (70.60)           | (\$42.49)  |
| 79                    | 5/5/17          | 3.0000%                                   | 48,531.28         | 48,490.14      | (192.00)          | (121.23)         | (70.77)           | (\$42.43)  |
| 80                    | 6/5/17          | 3.0000%                                   | 48,461.09         | 48,419.37      | (192.00)          | (121.05)         | (70.95)           | (\$42.37)  |
| 81                    | 7/5/17          | 3.0000%                                   | 48,390.72         | 48,348.42      | (192.00)          | (120.87)         | (71.13)           | (\$42.30)  |
| 82                    | 8/5/17          | 3.0000%                                   | 48,320.18         | 48,277.29      | (192.00)          | (120.69)         | (71.31)           | (\$42.24)  |
| 83                    | 9/5/17          | 3.0000%                                   | 48,249.45         | 48,205.98      | (192.00)          | (120.52)         | (71.49)           | (\$42.18)  |
| 84                    | 10/5/17         | 3.0000%                                   | 48,178.56         | 48,134.50      | (192.00)          | (120.34)         | (71.66)           | (\$42.12)  |
| 85                    | 11/5/17         | 3.0000%                                   | 48,107.48         | 48,062.83      | (192.00)          | (120.16)         | (71.84)           | (\$42.05)  |
| 86                    | 12/5/17         | 3.0000%                                   | 48,036.23         | 47,990.99      | (192.00)          | (119.98)         | (72.02)           | (\$41.99)  |
| 87                    | 1/5/18          | 3.0000%                                   | 47,964.80         | 47,918.97      | (192.00)          | (119.80)         | (72.20)           | (\$41.93)  |
| 88                    | 2/5/18          | 3.0000%                                   | 47,893.19         | 47,846.77      | (192.00)          | (119.62)         | (72.38)           | (\$41.87)  |
| 89                    | 3/5/18          | 3.0000%                                   | 47,821.40         | 47,774.38      | (192.00)          | (119.44)         | (72.56)           | (\$41.80)  |
| 90                    | 4/5/18          | 3.0000%                                   | 47,749.43         | 47,701.82      | (192.00)          | (119.25)         | (72.75)           | (\$41.74)  |
| 91                    | 5/5/18          | 3.0000%                                   | 47,677.28         | 47,629.07      | (192.00)          | (119.07)         | (72.93)           | (\$41.68)  |
| 92                    | 6/5/18          | 3.0000%                                   | 47,604.95         | 47,556.15      | (192.00)          | (118.89)         | (73.11)           | (\$41.61)  |
| 93                    | 7/5/18          | 3.0000%                                   | 47,532.44         | 47,483.04      | (192.00)          | (118.71)         | (73.29)           | (\$41.55)  |
| 94                    | 8/5/18          | 3.0000%                                   | 47,459.75         | 47,409.74      | (192.00)          | (118.52)         | (73.48)           | (\$41.48)  |
| 95                    | 9/5/18          | 3.0000%                                   | 47,386.88         | 47,336.27      | (192.00)          | (118.34)         | (73.66)           | (\$41.42)  |
| 96                    | 10/5/18         | 3.0000%                                   | 47,313.83         | 47,262.61      | (192.00)          | (118.16)         | (73.84)           | (\$41.35)  |
| 97                    | 11/5/18         | 3.0000%                                   | 47,240.59         | 47,188.77      | (192.00)          | (117.97)         | (74.03)           | (\$41.29)  |
| 98                    | 12/5/18         | 3.0000%                                   | 47,167.17         | 47,114.74      | (192.00)          | (117.79)         | (74.21)           | (\$41.23)  |
| 99                    | 1/5/19          | 3.0000%                                   | 47,093.57         | 47,040.52      | (192.00)          | (117.60)         | (74.40)           | (\$41.16)  |
| 100                   | 2/5/19          | 3.0000%                                   | 47,019.78         | 46,966.13      | (192.00)          | (117.42)         | (74.58)           | (\$41.10)  |
| 101                   | 3/5/19          | 3.0000%                                   | 46,945.81         | 46,891.54      | (192.00)          | (117.23)         | (74.77)           | (\$41.03)  |
| 102                   | 4/5/19          | 3.0000%                                   | 46,871.65         | 46,816.77      | (192.00)          | (117.04)         | (74.96)           | (\$40.96)  |
| 103                   | 5/5/19          | 3.0000%                                   | 46,797.31         | 46,741.81      | (192.00)          | (116.85)         | (75.15)           | (\$40.90)  |
| 104                   | 6/5/19          | 3.0000%                                   | 46,722.78         | 46,666.67      | (192.00)          | (116.67)         | (75.33)           | (\$40.83)  |
| 105                   | 7/5/19          | 3.0000%                                   | 46,648.06         | 46,591.33      | (192.00)          | (116.48)         | (75.52)           | (\$40.77)  |
| 106                   | 8/5/19          | 3.0000%                                   | 46,573.16         | 46,515.81      | (192.00)          | (116.29)         | (75.71)           | (\$40.70)  |
| 107                   | 9/5/19          | 3.0000%                                   | 46,498.07         | 46,440.10      | (192.00)          | (116.10)         | (75.90)           | (\$40.64)  |
| 108                   | 10/5/19         | 3.0000%                                   | 46,422.80         | 46,364.20      | (192.00)          | (115.91)         | (76.09)           | (\$40.57)  |
| 109                   | 11/5/19         | 3.0000%                                   | 46,347.33         | 46,288.11      | (192.00)          | (115.72)         | (76.28)           | (\$40.50)  |
| 110                   | 12/5/19         | 3.0000%                                   | 46,271.68         | 46,211.83      | (192.00)          | (115.53)         | (76.47)           | (\$40.44)  |
| 111                   | 1/5/20          | 3.0000%                                   | 46,195.84         | 46,135.36      | (192.00)          | (115.34)         | (76.66)           | (\$40.37)  |
| 112                   | 2/5/20          | 3.0000%                                   | 46,119.80         | 46,058.70      | (192.00)          | (115.15)         | (76.85)           | (\$40.30)  |



**FIXED RATE BOND DEBT SERVICE SCHEDULE**

Bonds are callable November 5, 2010 or any payment date thereafter.

| Issue Date<br>10/5/10 |                 | Issuer<br>Fall River Water Users District |                   |                |                   |                  |                   |            |
|-----------------------|-----------------|---|-------------------|----------------|-------------------|------------------|-------------------|------------|
| Pmnt #                | Start of Period | Annual Interest Rate                      | Scheduled Balance | Actual Balance | Scheduled Payment | Interest Portion | Principal Portion | Direct Pay |
| 113                   | 3/5/20          | 3.0000%                                   | 46,043.58         | 45,981.85      | (192.00)          | (114.95)         | (77.05)           | (\$40.23)  |
| 114                   | 4/5/20          | 3.0000%                                   | 45,967.17         | 45,904.80      | (192.00)          | (114.76)         | (77.24)           | (\$40.17)  |
| 115                   | 5/5/20          | 3.0000%                                   | 45,890.57         | 45,827.56      | (192.00)          | (114.57)         | (77.43)           | (\$40.10)  |
| 116                   | 6/5/20          | 3.0000%                                   | 45,813.77         | 45,750.13      | (192.00)          | (114.38)         | (77.62)           | (\$40.03)  |
| 117                   | 7/5/20          | 3.0000%                                   | 45,736.78         | 45,672.51      | (192.00)          | (114.18)         | (77.82)           | (\$39.96)  |
| 118                   | 8/5/20          | 3.0000%                                   | 45,659.60         | 45,594.69      | (192.00)          | (113.99)         | (78.01)           | (\$39.90)  |
| 119                   | 9/5/20          | 3.0000%                                   | 45,582.23         | 45,516.67      | (192.00)          | (113.79)         | (78.21)           | (\$39.83)  |
| 120                   | 10/5/20         | 3.0000%                                   | 45,504.67         | 45,438.47      | (192.00)          | (113.60)         | (78.40)           | (\$39.76)  |
| 121                   | 11/5/20         | 3.0000%                                   | 45,426.91         | 45,360.06      | (192.00)          | (113.40)         | (78.60)           | (\$39.69)  |
| 122                   | 12/5/20         | 3.0000%                                   | 45,348.95         | 45,281.46      | (192.00)          | (113.20)         | (78.80)           | (\$39.62)  |
| 123                   | 1/5/21          | 3.0000%                                   | 45,270.80         | 45,202.67      | (192.00)          | (113.01)         | (78.99)           | (\$39.55)  |
| 124                   | 2/5/21          | 3.0000%                                   | 45,192.46         | 45,123.67      | (192.00)          | (112.81)         | (79.19)           | (\$39.48)  |
| 125                   | 3/5/21          | 3.0000%                                   | 45,113.92         | 45,044.48      | (192.00)          | (112.61)         | (79.39)           | (\$39.41)  |
| 126                   | 4/5/21          | 3.0000%                                   | 45,035.18         | 44,965.09      | (192.00)          | (112.41)         | (79.59)           | (\$39.34)  |
| 127                   | 5/5/21          | 3.0000%                                   | 44,956.25         | 44,885.51      | (192.00)          | (112.21)         | (79.79)           | (\$39.27)  |
| 128                   | 6/5/21          | 3.0000%                                   | 44,877.11         | 44,805.72      | (192.00)          | (112.01)         | (79.99)           | (\$39.21)  |
| 129                   | 7/5/21          | 3.0000%                                   | 44,797.79         | 44,725.73      | (192.00)          | (111.81)         | (80.19)           | (\$39.14)  |
| 130                   | 8/5/21          | 3.0000%                                   | 44,718.26         | 44,645.55      | (192.00)          | (111.61)         | (80.39)           | (\$39.06)  |
| 131                   | 9/5/21          | 3.0000%                                   | 44,638.53         | 44,565.16      | (192.00)          | (111.41)         | (80.59)           | (\$38.99)  |
| 132                   | 10/5/21         | 3.0000%                                   | 44,558.61         | 44,484.58      | (192.00)          | (111.21)         | (80.79)           | (\$38.92)  |
| 133                   | 11/5/21         | 3.0000%                                   | 44,478.48         | 44,403.79      | (192.00)          | (111.01)         | (80.99)           | (\$38.85)  |
| 134                   | 12/5/21         | 3.0000%                                   | 44,398.16         | 44,322.80      | (192.00)          | (110.81)         | (81.19)           | (\$38.78)  |
| 135                   | 1/5/22          | 3.0000%                                   | 44,317.63         | 44,241.60      | (192.00)          | (110.60)         | (81.40)           | (\$38.71)  |
| 136                   | 2/5/22          | 3.0000%                                   | 44,236.90         | 44,160.21      | (192.00)          | (110.40)         | (81.60)           | (\$38.64)  |
| 137                   | 3/5/22          | 3.0000%                                   | 44,155.97         | 44,078.61      | (192.00)          | (110.20)         | (81.80)           | (\$38.57)  |
| 138                   | 4/5/22          | 3.0000%                                   | 44,074.84         | 43,996.80      | (192.00)          | (109.99)         | (82.01)           | (\$38.50)  |
| 139                   | 5/5/22          | 3.0000%                                   | 43,993.51         | 43,914.80      | (192.00)          | (109.79)         | (82.21)           | (\$38.43)  |
| 140                   | 6/5/22          | 3.0000%                                   | 43,911.97         | 43,832.58      | (192.00)          | (109.58)         | (82.42)           | (\$38.35)  |
| 141                   | 7/5/22          | 3.0000%                                   | 43,830.23         | 43,750.17      | (192.00)          | (109.38)         | (82.62)           | (\$38.28)  |
| 142                   | 8/5/22          | 3.0000%                                   | 43,748.28         | 43,667.54      | (192.00)          | (109.17)         | (82.83)           | (\$38.21)  |
| 143                   | 9/5/22          | 3.0000%                                   | 43,666.13         | 43,584.71      | (192.00)          | (108.96)         | (83.04)           | (\$38.14)  |
| 144                   | 10/5/22         | 3.0000%                                   | 43,583.77         | 43,501.67      | (192.00)          | (108.75)         | (83.25)           | (\$38.06)  |
| 145                   | 11/5/22         | 3.0000%                                   | 43,501.21         | 43,418.43      | (192.00)          | (108.55)         | (83.45)           | (\$37.99)  |
| 146                   | 12/5/22         | 3.0000%                                   | 43,418.44         | 43,334.97      | (192.00)          | (108.34)         | (83.66)           | (\$37.92)  |
| 147                   | 1/5/23          | 3.0000%                                   | 43,335.47         | 43,251.31      | (192.00)          | (108.13)         | (83.87)           | (\$37.84)  |
| 148                   | 2/5/23          | 3.0000%                                   | 43,252.28         | 43,167.44      | (192.00)          | (107.92)         | (84.08)           | (\$37.77)  |
| 149                   | 3/5/23          | 3.0000%                                   | 43,168.89         | 43,083.36      | (192.00)          | (107.71)         | (84.29)           | (\$37.70)  |
| 150                   | 4/5/23          | 3.0000%                                   | 43,085.29         | 42,999.06      | (192.00)          | (107.50)         | (84.50)           | (\$37.62)  |
| 151                   | 5/5/23          | 3.0000%                                   | 43,001.49         | 42,914.56      | (192.00)          | (107.29)         | (84.71)           | (\$37.55)  |
| 152                   | 6/5/23          | 3.0000%                                   | 42,917.47         | 42,829.85      | (192.00)          | (107.07)         | (84.93)           | (\$37.48)  |
| 153                   | 7/5/23          | 3.0000%                                   | 42,833.24         | 42,744.92      | (192.00)          | (106.86)         | (85.14)           | (\$37.40)  |
| 154                   | 8/5/23          | 3.0000%                                   | 42,748.80         | 42,659.79      | (192.00)          | (106.65)         | (85.35)           | (\$37.33)  |
| 155                   | 9/5/23          | 3.0000%                                   | 42,664.15         | 42,574.43      | (192.00)          | (106.44)         | (85.56)           | (\$37.25)  |
| 156                   | 10/5/23         | 3.0000%                                   | 42,579.29         | 42,488.87      | (192.00)          | (106.22)         | (85.78)           | (\$37.18)  |
| 157                   | 11/5/23         | 3.0000%                                   | 42,494.22         | 42,403.09      | (192.00)          | (106.01)         | (85.99)           | (\$37.10)  |
| 158                   | 12/5/23         | 3.0000%                                   | 42,408.93         | 42,317.10      | (192.00)          | (105.79)         | (86.21)           | (\$37.03)  |
| 159                   | 1/5/24          | 3.0000%                                   | 42,323.43         | 42,230.89      | (192.00)          | (105.58)         | (86.42)           | (\$36.95)  |
| 160                   | 2/5/24          | 3.0000%                                   | 42,237.72         | 42,144.47      | (192.00)          | (105.36)         | (86.64)           | (\$36.88)  |
| 161                   | 3/5/24          | 3.0000%                                   | 42,151.79         | 42,057.83      | (192.00)          | (105.14)         | (86.86)           | (\$36.80)  |
| 162                   | 4/5/24          | 3.0000%                                   | 42,065.65         | 41,970.98      | (192.00)          | (104.93)         | (87.07)           | (\$36.72)  |
| 163                   | 5/5/24          | 3.0000%                                   | 41,979.29         | 41,883.90      | (192.00)          | (104.71)         | (87.29)           | (\$36.65)  |
| 164                   | 6/5/24          | 3.0000%                                   | 41,892.72         | 41,796.61      | (192.00)          | (104.49)         | (87.51)           | (\$36.57)  |
| 165                   | 7/5/24          | 3.0000%                                   | 41,805.93         | 41,709.11      | (192.00)          | (104.27)         | (87.73)           | (\$36.50)  |
| 166                   | 8/5/24          | 3.0000%                                   | 41,718.92         | 41,621.38      | (192.00)          | (104.05)         | (87.95)           | (\$36.42)  |
| 167                   | 9/5/24          | 3.0000%                                   | 41,631.70         | 41,533.43      | (192.00)          | (103.83)         | (88.17)           | (\$36.34)  |
| 168                   | 10/5/24         | 3.0000%                                   | 41,544.25         | 41,445.27      | (192.00)          | (103.61)         | (88.39)           | (\$36.26)  |

**FIXED RATE BOND DEBT SERVICE SCHEDULE**

Bonds are callable November 5, 2010 or any payment date thereafter.

| <div> <div>Issue Date</div> <div>10/5/10</div> </div> |                 |                      | <div> <div>Issuer</div> <div>Fall River Water Users District</div> </div> |                |                   |                  |                   |            |
|---|-----------------|----------------------|---|----------------|-------------------|------------------|-------------------|------------|
| Pmnt #  | Start of Period | Annual Interest Rate | Scheduled Balance   | Actual Balance | Scheduled Payment | Interest Portion | Principal Portion | Direct Pay |
| 169   | 11/5/24         | 3.0000%              | 41,456.59   | 41,356.88      | (192.00)          | (103.39)         | (88.61)           | (\$36.19)  |
| 170   | 12/5/24         | 3.0000%              | 41,368.71   | 41,268.27      | (192.00)          | (103.17)         | (88.83)           | (\$36.11)  |
| 171   | 1/5/25          | 3.0000%              | 41,280.61   | 41,179.44      | (192.00)          | (102.95)         | (89.05)           | (\$36.03)  |
| 172   | 2/5/25          | 3.0000%              | 41,192.29   | 41,090.39      | (192.00)          | (102.73)         | (89.27)           | (\$35.95)  |
| 173   | 3/5/25          | 3.0000%              | 41,103.75   | 41,001.12      | (192.00)          | (102.50)         | (89.50)           | (\$35.88)  |
| 174   | 4/5/25          | 3.0000%              | 41,014.99   | 40,911.62      | (192.00)          | (102.28)         | (89.72)           | (\$35.80)  |
| 175   | 5/5/25          | 3.0000%              | 40,926.01   | 40,821.90      | (192.00)          | (102.05)         | (89.95)           | (\$35.72)  |
| 176   | 6/5/25          | 3.0000%              | 40,836.80   | 40,731.95      | (192.00)          | (101.83)         | (90.17)           | (\$35.64)  |
| 177   | 7/5/25          | 3.0000%              | 40,747.37   | 40,641.78      | (192.00)          | (101.60)         | (90.40)           | (\$35.56)  |
| 178   | 8/5/25          | 3.0000%              | 40,657.72   | 40,551.39      | (192.00)          | (101.38)         | (90.62)           | (\$35.48)  |
| 179   | 9/5/25          | 3.0000%              | 40,567.84   | 40,460.77      | (192.00)          | (101.15)         | (90.85)           | (\$35.40)  |
| 180   | 10/5/25         | 3.0000%              | 40,477.74   | 40,369.92      | (192.00)          | (100.92)         | (91.08)           | (\$35.32)  |
| 181   | 11/5/25         | 3.0000%              | 40,387.41   | 40,278.84      | (192.00)          | (100.70)         | (91.30)           | (\$35.24)  |
| 182   | 12/5/25         | 3.0000%              | 40,296.86   | 40,187.54      | (192.00)          | (100.47)         | (91.53)           | (\$35.16)  |
| 183   | 1/5/26          | 3.0000%              | 40,206.08   | 40,096.01      | (192.00)          | (100.24)         | (91.76)           | (\$35.08)  |
| 184   | 2/5/26          | 3.0000%              | 40,115.07   | 40,004.25      | (192.00)          | (100.01)         | (91.99)           | (\$35.00)  |
| 185   | 3/5/26          | 3.0000%              | 40,023.84   | 39,912.26      | (192.00)          | (99.78)          | (92.22)           | (\$34.92)  |
| 186   | 4/5/26          | 3.0000%              | 39,932.37   | 39,820.04      | (192.00)          | (99.55)          | (92.45)           | (\$34.84)  |
| 187   | 5/5/26          | 3.0000%              | 39,840.68   | 39,727.59      | (192.00)          | (99.32)          | (92.68)           | (\$34.76)  |
| 188   | 6/5/26          | 3.0000%              | 39,748.76   | 39,634.91      | (192.00)          | (99.09)          | (92.91)           | (\$34.68)  |
| 189   | 7/5/26          | 3.0000%              | 39,656.61   | 39,542.00      | (192.00)          | (98.86)          | (93.15)           | (\$34.60)  |
| 190   | 8/5/26          | 3.0000%              | 39,564.23   | 39,448.85      | (192.00)          | (98.62)          | (93.38)           | (\$34.52)  |
| 191   | 9/5/26          | 3.0000%              | 39,471.62   | 39,355.47      | (192.00)          | (98.39)          | (93.61)           | (\$34.44)  |
| 192   | 10/5/26         | 3.0000%              | 39,378.78   | 39,261.86      | (192.00)          | (98.15)          | (93.85)           | (\$34.35)  |
| 193   | 11/5/26         | 3.0000%              | 39,285.71   | 39,168.02      | (192.00)          | (97.92)          | (94.08)           | (\$34.27)  |
| 194   | 12/5/26         | 3.0000%              | 39,192.40   | 39,073.94      | (192.00)          | (97.68)          | (94.32)           | (\$34.19)  |
| 195   | 1/5/27          | 3.0000%              | 39,098.86   | 38,979.62      | (192.00)          | (97.45)          | (94.55)           | (\$34.11)  |
| 196   | 2/5/27          | 3.0000%              | 39,005.08   | 38,885.07      | (192.00)          | (97.21)          | (94.79)           | (\$34.02)  |
| 197   | 3/5/27          | 3.0000%              | 38,911.07   | 38,790.28      | (192.00)          | (96.98)          | (95.02)           | (\$33.94)  |
| 198   | 4/5/27          | 3.0000%              | 38,816.83   | 38,695.26      | (192.00)          | (96.74)          | (95.26)           | (\$33.86)  |
| 199   | 5/5/27          | 3.0000%              | 38,722.35   | 38,600.00      | (192.00)          | (96.50)          | (95.50)           | (\$33.78)  |
| 200   | 6/5/27          | 3.0000%              | 38,627.63   | 38,504.50      | (192.00)          | (96.26)          | (95.74)           | (\$33.69)  |
| 201   | 7/5/27          | 3.0000%              | 38,532.68   | 38,408.76      | (192.00)          | (96.02)          | (95.98)           | (\$33.61)  |
| 202   | 8/5/27          | 3.0000%              | 38,437.49   | 38,312.78      | (192.00)          | (95.78)          | (96.22)           | (\$33.52)  |
| 203   | 9/5/27          | 3.0000%              | 38,342.06   | 38,216.56      | (192.00)          | (95.54)          | (96.46)           | (\$33.44)  |
| 204   | 10/5/27         | 3.0000%              | 38,246.40   | 38,120.10      | (192.00)          | (95.30)          | (96.70)           | (\$33.36)  |
| 205   | 11/5/27         | 3.0000%              | 38,150.49   | 38,023.40      | (192.00)          | (95.06)          | (96.94)           | (\$33.27)  |
| 206   | 12/5/27         | 3.0000%              | 38,054.35   | 37,926.46      | (192.00)          | (94.82)          | (97.18)           | (\$33.19)  |
| 207   | 1/5/28          | 3.0000%              | 37,957.96   | 37,829.28      | (192.00)          | (94.57)          | (97.43)           | (\$33.10)  |
| 208   | 2/5/28          | 3.0000%              | 37,861.33   | 37,731.85      | (192.00)          | (94.33)          | (97.67)           | (\$33.02)  |
| 209   | 3/5/28          | 3.0000%              | 37,764.47   | 37,634.18      | (192.00)          | (94.09)          | (97.91)           | (\$32.93)  |
| 210   | 4/5/28          | 3.0000%              | 37,667.35   | 37,536.27      | (192.00)          | (93.84)          | (98.16)           | (\$32.84)  |
| 211   | 5/5/28          | 3.0000%              | 37,570.00   | 37,438.11      | (192.00)          | (93.60)          | (98.40)           | (\$32.76)  |
| 212   | 6/5/28          | 3.0000%              | 37,472.40   | 37,339.70      | (192.00)          | (93.35)          | (98.65)           | (\$32.67)  |
| 213   | 7/5/28          | 3.0000%              | 37,374.56   | 37,241.05      | (192.00)          | (93.10)          | (98.90)           | (\$32.59)  |
| 214   | 8/5/28          | 3.0000%              | 37,276.48   | 37,142.15      | (192.00)          | (92.86)          | (99.14)           | (\$32.50)  |
| 215   | 9/5/28          | 3.0000%              | 37,178.15   | 37,043.01      | (192.00)          | (92.61)          | (99.39)           | (\$32.41)  |
| 216   | 10/5/28         | 3.0000%              | 37,079.57   | 36,943.62      | (192.00)          | (92.36)          | (99.64)           | (\$32.33)  |
| 217   | 11/5/28         | 3.0000%              | 36,980.75   | 36,843.98      | (192.00)          | (92.11)          | (99.89)           | (\$32.24)  |
| 218   | 12/5/28         | 3.0000%              | 36,881.68   | 36,744.09      | (192.00)          | (91.86)          | (100.14)          | (\$32.15)  |
| 219   | 1/5/29          | 3.0000%              | 36,782.36   | 36,643.95      | (192.00)          | (91.61)          | (100.39)          | (\$32.06)  |
| 220   | 2/5/29          | 3.0000%              | 36,682.80   | 36,543.56      | (192.00)          | (91.36)          | (100.64)          | (\$31.98)  |
| 221   | 3/5/29          | 3.0000%              | 36,582.98   | 36,442.91      | (192.00)          | (91.11)          | (100.89)          | (\$31.89)  |
| 222   | 4/5/29          | 3.0000%              | 36,482.92   | 36,342.02      | (192.00)          | (90.86)          | (101.14)          | (\$31.80)  |
| 223   | 5/5/29          | 3.0000%              | 36,382.60   | 36,240.88      | (192.00)          | (90.60)          | (101.40)          | (\$31.71)  |
| 224   | 6/5/29          | 3.0000%              | 36,282.04   | 36,139.48      | (192.00)          | (90.35)          | (101.65)          | (\$31.62)  |

**FIXED RATE BOND DEBT SERVICE SCHEDULE**

Bonds are callable November 5, 2010 or any payment date thereafter.

| Issue Date<br>10/5/10 |                 | Issuer<br>Fall River Water Users District |                   |                |                   |                  |                   |            |
|-----------------------|-----------------|---|-------------------|----------------|-------------------|------------------|-------------------|------------|
| Pmnt #                | Start of Period | Annual Interest Rate                      | Scheduled Balance | Actual Balance | Scheduled Payment | Interest Portion | Principal Portion | Direct Pay |
| 225                   | 7/5/29          | 3.0000%                                   | 36,181.22         | 36,037.83      | (192.00)          | (90.09)          | (101.91)          | (\$31.53)  |
| 226                   | 8/5/29          | 3.0000%                                   | 36,080.15         | 35,935.92      | (192.00)          | (89.84)          | (102.16)          | (\$31.44)  |
| 227                   | 9/5/29          | 3.0000%                                   | 35,978.83         | 35,833.76      | (192.00)          | (89.58)          | (102.42)          | (\$31.35)  |
| 228                   | 10/5/29         | 3.0000%                                   | 35,877.26         | 35,731.35      | (192.00)          | (89.33)          | (102.67)          | (\$31.26)  |
| 229                   | 11/5/29         | 3.0000%                                   | 35,775.43         | 35,628.68      | (192.00)          | (89.07)          | (102.93)          | (\$31.18)  |
| 230                   | 12/5/29         | 3.0000%                                   | 35,673.34         | 35,525.75      | (192.00)          | (88.81)          | (103.19)          | (\$31.09)  |
| 231                   | 1/5/30          | 3.0000%                                   | 35,571.01         | 35,422.56      | (192.00)          | (88.56)          | (103.44)          | (\$30.99)  |
| 232                   | 2/5/30          | 3.0000%                                   | 35,468.41         | 35,319.12      | (192.00)          | (88.30)          | (103.70)          | (\$30.90)  |
| 233                   | 3/5/30          | 3.0000%                                   | 35,365.56         | 35,215.42      | (192.00)          | (88.04)          | (103.96)          | (\$30.81)  |
| 234                   | 4/5/30          | 3.0000%                                   | 35,262.45         | 35,111.45      | (192.00)          | (87.78)          | (104.22)          | (\$30.72)  |
| 235                   | 5/5/30          | 3.0000%                                   | 35,159.09         | 35,007.23      | (192.00)          | (87.52)          | (104.48)          | (\$30.63)  |
| 236                   | 6/5/30          | 3.0000%                                   | 35,055.46         | 34,902.75      | (192.00)          | (87.26)          | (104.74)          | (\$30.54)  |
| 237                   | 7/5/30          | 3.0000%                                   | 34,951.58         | 34,798.01      | (192.00)          | (87.00)          | (105.01)          | (\$30.45)  |
| 238                   | 8/5/30          | 3.0000%                                   | 34,847.44         | 34,693.00      | (192.00)          | (86.73)          | (105.27)          | (\$30.36)  |
| 239                   | 9/5/30          | 3.0000%                                   | 34,743.04         | 34,587.74      | (192.00)          | (86.47)          | (105.53)          | (\$30.26)  |
| 240                   | 10/5/30         | 3.0000%                                   | 34,638.37         | 34,482.20      | (192.00)          | (86.21)          | (105.79)          | (\$30.17)  |
| 241                   | 11/5/30         | 3.0000%                                   | 34,533.45         | 34,376.41      | (192.00)          | (85.94)          | (106.06)          | (\$30.08)  |
| 242                   | 12/5/30         | 3.0000%                                   | 34,428.26         | 34,270.35      | (192.00)          | (85.68)          | (106.32)          | (\$29.99)  |
| 243                   | 1/5/31          | 3.0000%                                   | 34,322.81         | 34,164.03      | (192.00)          | (85.41)          | (106.59)          | (\$29.89)  |
| 244                   | 2/5/31          | 3.0000%                                   | 34,217.09         | 34,057.44      | (192.00)          | (85.14)          | (106.86)          | (\$29.80)  |
| 245                   | 3/5/31          | 3.0000%                                   | 34,111.11         | 33,950.58      | (192.00)          | (84.88)          | (107.12)          | (\$29.71)  |
| 246                   | 4/5/31          | 3.0000%                                   | 34,004.87         | 33,843.46      | (192.00)          | (84.61)          | (107.39)          | (\$29.61)  |
| 247                   | 5/5/31          | 3.0000%                                   | 33,898.36         | 33,736.07      | (192.00)          | (84.34)          | (107.66)          | (\$29.52)  |
| 248                   | 6/5/31          | 3.0000%                                   | 33,791.58         | 33,628.41      | (192.00)          | (84.07)          | (107.93)          | (\$29.42)  |
| 249                   | 7/5/31          | 3.0000%                                   | 33,684.54         | 33,520.48      | (192.00)          | (83.80)          | (108.20)          | (\$29.33)  |
| 250                   | 8/5/31          | 3.0000%                                   | 33,577.23         | 33,412.28      | (192.00)          | (83.53)          | (108.47)          | (\$29.24)  |
| 251                   | 9/5/31          | 3.0000%                                   | 33,469.65         | 33,303.81      | (192.00)          | (83.26)          | (108.74)          | (\$29.14)  |
| 252                   | 10/5/31         | 3.0000%                                   | 33,361.81         | 33,195.07      | (192.00)          | (82.99)          | (109.01)          | (\$29.05)  |
| 253                   | 11/5/31         | 3.0000%                                   | 33,253.69         | 33,086.06      | (192.00)          | (82.72)          | (109.28)          | (\$28.95)  |
| 254                   | 12/5/31         | 3.0000%                                   | 33,145.30         | 32,976.77      | (192.00)          | (82.44)          | (109.56)          | (\$28.85)  |
| 255                   | 1/5/32          | 3.0000%                                   | 33,036.64         | 32,867.21      | (192.00)          | (82.17)          | (109.83)          | (\$28.76)  |
| 256                   | 2/5/32          | 3.0000%                                   | 32,927.71         | 32,757.38      | (192.00)          | (81.89)          | (110.11)          | (\$28.66)  |
| 257                   | 3/5/32          | 3.0000%                                   | 32,818.51         | 32,647.27      | (192.00)          | (81.62)          | (110.38)          | (\$28.57)  |
| 258                   | 4/5/32          | 3.0000%                                   | 32,709.03         | 32,536.89      | (192.00)          | (81.34)          | (110.66)          | (\$28.47)  |
| 259                   | 5/5/32          | 3.0000%                                   | 32,599.29         | 32,426.23      | (192.00)          | (81.07)          | (110.93)          | (\$28.37)  |
| 260                   | 6/5/32          | 3.0000%                                   | 32,489.26         | 32,315.30      | (192.00)          | (80.79)          | (111.21)          | (\$28.28)  |
| 261                   | 7/5/32          | 3.0000%                                   | 32,378.96         | 32,204.09      | (192.00)          | (80.51)          | (111.49)          | (\$28.18)  |
| 262                   | 8/5/32          | 3.0000%                                   | 32,268.39         | 32,092.60      | (192.00)          | (80.23)          | (111.77)          | (\$28.08)  |
| 263                   | 9/5/32          | 3.0000%                                   | 32,157.54         | 31,980.83      | (192.00)          | (79.95)          | (112.05)          | (\$27.98)  |
| 264                   | 10/5/32         | 3.0000%                                   | 32,046.41         | 31,868.78      | (192.00)          | (79.67)          | (112.33)          | (\$27.89)  |
| 265                   | 11/5/32         | 3.0000%                                   | 31,935.01         | 31,756.45      | (192.00)          | (79.39)          | (112.61)          | (\$27.79)  |
| 266                   | 12/5/32         | 3.0000%                                   | 31,823.32         | 31,643.85      | (192.00)          | (79.11)          | (112.89)          | (\$27.69)  |
| 267                   | 1/5/33          | 3.0000%                                   | 31,711.36         | 31,530.96      | (192.00)          | (78.83)          | (113.17)          | (\$27.59)  |
| 268                   | 2/5/33          | 3.0000%                                   | 31,599.11         | 31,417.78      | (192.00)          | (78.54)          | (113.46)          | (\$27.49)  |
| 269                   | 3/5/33          | 3.0000%                                   | 31,486.59         | 31,304.33      | (192.00)          | (78.26)          | (113.74)          | (\$27.39)  |
| 270                   | 4/5/33          | 3.0000%                                   | 31,373.79         | 31,190.59      | (192.00)          | (77.98)          | (114.02)          | (\$27.29)  |
| 271                   | 5/5/33          | 3.0000%                                   | 31,260.70         | 31,076.56      | (192.00)          | (77.69)          | (114.31)          | (\$27.19)  |
| 272                   | 6/5/33          | 3.0000%                                   | 31,147.33         | 30,962.26      | (192.00)          | (77.41)          | (114.59)          | (\$27.09)  |
| 273                   | 7/5/33          | 3.0000%                                   | 31,033.67         | 30,847.66      | (192.00)          | (77.12)          | (114.88)          | (\$26.99)  |
| 274                   | 8/5/33          | 3.0000%                                   | 30,919.74         | 30,732.78      | (192.00)          | (76.83)          | (115.17)          | (\$26.89)  |
| 275                   | 9/5/33          | 3.0000%                                   | 30,805.51         | 30,617.61      | (192.00)          | (76.54)          | (115.46)          | (\$26.79)  |
| 276                   | 10/5/33         | 3.0000%                                   | 30,691.01         | 30,502.16      | (192.00)          | (76.26)          | (115.74)          | (\$26.69)  |
| 277                   | 11/5/33         | 3.0000%                                   | 30,576.21         | 30,386.41      | (192.00)          | (75.97)          | (116.03)          | (\$26.59)  |
| 278                   | 12/5/33         | 3.0000%                                   | 30,461.13         | 30,270.38      | (192.00)          | (75.68)          | (116.32)          | (\$26.49)  |
| 279                   | 1/5/34          | 3.0000%                                   | 30,345.76         | 30,154.05      | (192.00)          | (75.39)          | (116.61)          | (\$26.38)  |
| 280                   | 2/5/34          | 3.0000%                                   | 30,230.11         | 30,037.44      | (192.00)          | (75.09)          | (116.91)          | (\$26.28)  |



**FIXED RATE BOND DEBT SERVICE SCHEDULE**

Bonds are callable November 5, 2010 or any payment date thereafter.

| Issue Date<br>10/5/10 |                 | Issuer<br>Fall River Water Users District |                   |                |                   |                  |                   |            |
|-----------------------|-----------------|---|-------------------|----------------|-------------------|------------------|-------------------|------------|
| Pmnt #                | Start of Period | Annual Interest Rate                      | Scheduled Balance | Actual Balance | Scheduled Payment | Interest Portion | Principal Portion | Direct Pay |
| 281                   | 3/5/34          | 3.0000%                                   | 30,114.16         | 29,920.53      | (192.00)          | (74.80)          | (117.20)          | (\$26.18)  |
| 282                   | 4/5/34          | 3.0000%                                   | 29,997.92         | 29,803.33      | (192.00)          | (74.51)          | (117.49)          | (\$26.08)  |
| 283                   | 5/5/34          | 3.0000%                                   | 29,881.40         | 29,685.84      | (192.00)          | (74.21)          | (117.79)          | (\$25.98)  |
| 284                   | 6/5/34          | 3.0000%                                   | 29,764.58         | 29,568.06      | (192.00)          | (73.92)          | (118.08)          | (\$25.87)  |
| 285                   | 7/5/34          | 3.0000%                                   | 29,647.47         | 29,449.98      | (192.00)          | (73.62)          | (118.38)          | (\$25.77)  |
| 286                   | 8/5/34          | 3.0000%                                   | 29,530.06         | 29,331.60      | (192.00)          | (73.33)          | (118.67)          | (\$25.67)  |
| 287                   | 9/5/34          | 3.0000%                                   | 29,412.37         | 29,212.93      | (192.00)          | (73.03)          | (118.97)          | (\$25.56)  |
| 288                   | 10/5/34         | 3.0000%                                   | 29,294.38         | 29,093.96      | (192.00)          | (72.73)          | (119.27)          | (\$25.46)  |
| 289                   | 11/5/34         | 3.0000%                                   | 29,176.09         | 28,974.70      | (192.00)          | (72.44)          | (119.56)          | (\$25.35)  |
| 290                   | 12/5/34         | 3.0000%                                   | 29,057.51         | 28,855.13      | (192.00)          | (72.14)          | (119.86)          | (\$25.25)  |
| 291                   | 1/5/35          | 3.0000%                                   | 28,938.63         | 28,735.27      | (192.00)          | (71.84)          | (120.16)          | (\$25.14)  |
| 292                   | 2/5/35          | 3.0000%                                   | 28,819.46         | 28,615.11      | (192.00)          | (71.54)          | (120.46)          | (\$25.04)  |
| 293                   | 3/5/35          | 3.0000%                                   | 28,699.98         | 28,494.65      | (192.00)          | (71.24)          | (120.76)          | (\$24.93)  |
| 294                   | 4/5/35          | 3.0000%                                   | 28,580.21         | 28,373.89      | (192.00)          | (70.93)          | (121.07)          | (\$24.83)  |
| 295                   | 5/5/35          | 3.0000%                                   | 28,460.14         | 28,252.82      | (192.00)          | (70.63)          | (121.37)          | (\$24.72)  |
| 296                   | 6/5/35          | 3.0000%                                   | 28,339.77         | 28,131.45      | (192.00)          | (70.33)          | (121.67)          | (\$24.62)  |
| 297                   | 7/5/35          | 3.0000%                                   | 28,219.10         | 28,009.78      | (192.00)          | (70.02)          | (121.98)          | (\$24.51)  |
| 298                   | 8/5/35          | 3.0000%                                   | 28,098.12         | 27,887.80      | (192.00)          | (69.72)          | (122.28)          | (\$24.40)  |
| 299                   | 9/5/35          | 3.0000%                                   | 27,976.85         | 27,765.52      | (192.00)          | (69.41)          | (122.59)          | (\$24.29)  |
| 300                   | 10/5/35         | 3.0000%                                   | 27,855.27         | 27,642.94      | (192.00)          | (69.11)          | (122.89)          | (\$24.19)  |
| 301                   | 11/5/35         | 3.0000%                                   | 27,733.38         | 27,520.05      | (192.00)          | (68.80)          | (123.20)          | (\$24.08)  |
| 302                   | 12/5/35         | 3.0000%                                   | 27,611.20         | 27,396.85      | (192.00)          | (68.49)          | (123.51)          | (\$23.97)  |
| 303                   | 1/5/36          | 3.0000%                                   | 27,488.70         | 27,273.34      | (192.00)          | (68.18)          | (123.82)          | (\$23.86)  |
| 304                   | 2/5/36          | 3.0000%                                   | 27,365.90         | 27,149.52      | (192.00)          | (67.87)          | (124.13)          | (\$23.76)  |
| 305                   | 3/5/36          | 3.0000%                                   | 27,242.80         | 27,025.39      | (192.00)          | (67.56)          | (124.44)          | (\$23.65)  |
| 306                   | 4/5/36          | 3.0000%                                   | 27,119.38         | 26,900.96      | (192.00)          | (67.25)          | (124.75)          | (\$23.54)  |
| 307                   | 5/5/36          | 3.0000%                                   | 26,995.66         | 26,776.21      | (192.00)          | (66.94)          | (125.06)          | (\$23.43)  |
| 308                   | 6/5/36          | 3.0000%                                   | 26,871.63         | 26,651.15      | (192.00)          | (66.63)          | (125.37)          | (\$23.32)  |
| 309                   | 7/5/36          | 3.0000%                                   | 26,747.28         | 26,525.78      | (192.00)          | (66.31)          | (125.69)          | (\$23.21)  |
| 310                   | 8/5/36          | 3.0000%                                   | 26,622.63         | 26,400.09      | (192.00)          | (66.00)          | (126.00)          | (\$23.10)  |
| 311                   | 9/5/36          | 3.0000%                                   | 26,497.66         | 26,274.09      | (192.00)          | (65.69)          | (126.31)          | (\$22.99)  |
| 312                   | 10/5/36         | 3.0000%                                   | 26,372.39         | 26,147.78      | (192.00)          | (65.37)          | (126.63)          | (\$22.88)  |
| 313                   | 11/5/36         | 3.0000%                                   | 26,246.80         | 26,021.15      | (192.00)          | (65.05)          | (126.95)          | (\$22.77)  |
| 314                   | 12/5/36         | 3.0000%                                   | 26,120.89         | 25,894.20      | (192.00)          | (64.74)          | (127.26)          | (\$22.66)  |
| 315                   | 1/5/37          | 3.0000%                                   | 25,994.67         | 25,766.94      | (192.00)          | (64.42)          | (127.58)          | (\$22.55)  |
| 316                   | 2/5/37          | 3.0000%                                   | 25,868.14         | 25,639.35      | (192.00)          | (64.10)          | (127.90)          | (\$22.43)  |
| 317                   | 3/5/37          | 3.0000%                                   | 25,741.29         | 25,511.45      | (192.00)          | (63.78)          | (128.22)          | (\$22.32)  |
| 318                   | 4/5/37          | 3.0000%                                   | 25,614.12         | 25,383.23      | (192.00)          | (63.46)          | (128.54)          | (\$22.21)  |
| 319                   | 5/5/37          | 3.0000%                                   | 25,486.63         | 25,254.69      | (192.00)          | (63.14)          | (128.86)          | (\$22.10)  |
| 320                   | 6/5/37          | 3.0000%                                   | 25,358.83         | 25,125.83      | (192.00)          | (62.81)          | (129.19)          | (\$21.99)  |
| 321                   | 7/5/37          | 3.0000%                                   | 25,230.70         | 24,996.64      | (192.00)          | (62.49)          | (129.51)          | (\$21.87)  |
| 322                   | 8/5/37          | 3.0000%                                   | 25,102.26         | 24,867.13      | (192.00)          | (62.17)          | (129.83)          | (\$21.76)  |
| 323                   | 9/5/37          | 3.0000%                                   | 24,973.49         | 24,737.30      | (192.00)          | (61.84)          | (130.16)          | (\$21.65)  |
| 324                   | 10/5/37         | 3.0000%                                   | 24,844.40         | 24,607.14      | (192.00)          | (61.52)          | (130.48)          | (\$21.53)  |
| 325                   | 11/5/37         | 3.0000%                                   | 24,714.99         | 24,476.66      | (192.00)          | (61.19)          | (130.81)          | (\$21.42)  |
| 326                   | 12/5/37         | 3.0000%                                   | 24,585.26         | 24,345.85      | (192.00)          | (60.86)          | (131.14)          | (\$21.30)  |
| 327                   | 1/5/38          | 3.0000%                                   | 24,455.20         | 24,214.72      | (192.00)          | (60.54)          | (131.46)          | (\$21.19)  |
| 328                   | 2/5/38          | 3.0000%                                   | 24,324.82         | 24,083.25      | (192.00)          | (60.21)          | (131.79)          | (\$21.07)  |
| 329                   | 3/5/38          | 3.0000%                                   | 24,194.11         | 23,951.46      | (192.00)          | (59.88)          | (132.12)          | (\$20.96)  |
| 330                   | 4/5/38          | 3.0000%                                   | 24,063.07         | 23,819.34      | (192.00)          | (59.55)          | (132.45)          | (\$20.84)  |
| 331                   | 5/5/38          | 3.0000%                                   | 23,931.71         | 23,686.89      | (192.00)          | (59.22)          | (132.78)          | (\$20.73)  |
| 332                   | 6/5/38          | 3.0000%                                   | 23,800.01         | 23,554.11      | (192.00)          | (58.89)          | (133.11)          | (\$20.61)  |
| 333                   | 7/5/38          | 3.0000%                                   | 23,667.99         | 23,420.99      | (192.00)          | (58.55)          | (133.45)          | (\$20.49)  |
| 334                   | 8/5/38          | 3.0000%                                   | 23,535.64         | 23,287.54      | (192.00)          | (58.22)          | (133.78)          | (\$20.38)  |
| 335                   | 9/5/38          | 3.0000%                                   | 23,402.96         | 23,153.76      | (192.00)          | (57.88)          | (134.12)          | (\$20.26)  |
| 336                   | 10/5/38         | 3.0000%                                   | 23,269.94         | 23,019.65      | (192.00)          | (57.55)          | (134.45)          | (\$20.14)  |



**FIXED RATE BOND DEBT SERVICE SCHEDULE**

Bonds are callable November 5, 2010 or any payment date thereafter.

| Issue Date<br>10/5/10 |                 | Issuer<br>Fall River Water Users District |                   |                |                   |                  |                   |            |
|-----------------------|-----------------|---|-------------------|----------------|-------------------|------------------|-------------------|------------|
| Pmnt #                | Start of Period | Annual Interest Rate                      | Scheduled Balance | Actual Balance | Scheduled Payment | Interest Portion | Principal Portion | Direct Pay |
| 337                   | 11/5/38         | 3.0000%                                   | 23,136.60         | 22,885.20      | (192.00)          | (57.21)          | (134.79)          | (\$20.02)  |
| 338                   | 12/5/38         | 3.0000%                                   | 23,002.92         | 22,750.41      | (192.00)          | (56.88)          | (135.12)          | (\$19.91)  |
| 339                   | 1/5/39          | 3.0000%                                   | 22,868.90         | 22,615.29      | (192.00)          | (56.54)          | (135.46)          | (\$19.79)  |
| 340                   | 2/5/39          | 3.0000%                                   | 22,734.55         | 22,479.82      | (192.00)          | (56.20)          | (135.80)          | (\$19.67)  |
| 341                   | 3/5/39          | 3.0000%                                   | 22,599.87         | 22,344.02      | (192.00)          | (55.86)          | (136.14)          | (\$19.55)  |
| 342                   | 4/5/39          | 3.0000%                                   | 22,464.84         | 22,207.88      | (192.00)          | (55.52)          | (136.48)          | (\$19.43)  |
| 343                   | 5/5/39          | 3.0000%                                   | 22,329.49         | 22,071.40      | (192.00)          | (55.18)          | (136.82)          | (\$19.31)  |
| 344                   | 6/5/39          | 3.0000%                                   | 22,193.79         | 21,934.58      | (192.00)          | (54.84)          | (137.16)          | (\$19.19)  |
| 345                   | 7/5/39          | 3.0000%                                   | 22,057.75         | 21,797.42      | (192.00)          | (54.49)          | (137.51)          | (\$19.07)  |
| 346                   | 8/5/39          | 3.0000%                                   | 21,921.37         | 21,659.91      | (192.00)          | (54.15)          | (137.85)          | (\$18.95)  |
| 347                   | 9/5/39          | 3.0000%                                   | 21,784.65         | 21,522.06      | (192.00)          | (53.81)          | (138.19)          | (\$18.83)  |
| 348                   | 10/5/39         | 3.0000%                                   | 21,647.59         | 21,383.87      | (192.00)          | (53.46)          | (138.54)          | (\$18.71)  |
| 349                   | 11/5/39         | 3.0000%                                   | 21,510.19         | 21,245.33      | (192.00)          | (53.11)          | (138.89)          | (\$18.59)  |
| 350                   | 12/5/39         | 3.0000%                                   | 21,372.45         | 21,106.44      | (192.00)          | (52.77)          | (139.23)          | (\$18.47)  |
| 351                   | 1/5/40          | 3.0000%                                   | 21,234.36         | 20,967.21      | (192.00)          | (52.42)          | (139.58)          | (\$18.35)  |
| 352                   | 2/5/40          | 3.0000%                                   | 21,095.92         | 20,827.62      | (192.00)          | (52.07)          | (139.93)          | (\$18.22)  |
| 353                   | 3/5/40          | 3.0000%                                   | 20,957.14         | 20,687.69      | (192.00)          | (51.72)          | (140.28)          | (\$18.10)  |
| 354                   | 4/5/40          | 3.0000%                                   | 20,818.01         | 20,547.41      | (192.00)          | (51.37)          | (140.63)          | (\$17.98)  |
| 355                   | 5/5/40          | 3.0000%                                   | 20,678.53         | 20,406.78      | (192.00)          | (51.02)          | (140.98)          | (\$17.86)  |
| 356                   | 6/5/40          | 3.0000%                                   | 20,538.71         | 20,265.80      | (192.00)          | (50.66)          | (141.34)          | (\$17.73)  |
| 357                   | 7/5/40          | 3.0000%                                   | 20,398.53         | 20,124.46      | (192.00)          | (50.31)          | (141.69)          | (\$17.61)  |
| 358                   | 8/5/40          | 3.0000%                                   | 20,258.01         | 19,982.77      | (192.00)          | (49.96)          | (142.04)          | (\$17.48)  |
| 359                   | 9/5/40          | 3.0000%                                   | 20,117.13         | 19,840.73      | (192.00)          | (49.60)          | (142.40)          | (\$17.36)  |
| 360                   | 10/5/40         | 3.0000%                                   | 19,975.90         | 19,698.33      | (192.00)          | (49.25)          | (142.75)          | (\$17.24)  |
| 361                   | 11/5/40         | 3.0000%                                   | 19,834.32         | 19,555.58      | (192.00)          | (48.89)          | (143.11)          | (\$17.11)  |
| 362                   | 12/5/40         | 3.0000%                                   | 19,692.38         | 19,412.47      | (192.00)          | (48.53)          | (143.47)          | (\$16.99)  |
| 363                   | 1/5/41          | 3.0000%                                   | 19,550.09         | 19,269.00      | (192.00)          | (48.17)          | (143.83)          | (\$16.86)  |
| 364                   | 2/5/41          | 3.0000%                                   | 19,407.45         | 19,125.17      | (192.00)          | (47.81)          | (144.19)          | (\$16.73)  |
| 365                   | 3/5/41          | 3.0000%                                   | 19,264.44         | 18,980.98      | (192.00)          | (47.45)          | (144.55)          | (\$16.61)  |
| 366                   | 4/5/41          | 3.0000%                                   | 19,121.08         | 18,836.44      | (192.00)          | (47.09)          | (144.91)          | (\$16.48)  |
| 367                   | 5/5/41          | 3.0000%                                   | 18,977.36         | 18,691.53      | (192.00)          | (46.73)          | (145.27)          | (\$16.36)  |
| 368                   | 6/5/41          | 3.0000%                                   | 18,833.29         | 18,546.26      | (192.00)          | (46.37)          | (145.63)          | (\$16.23)  |
| 369                   | 7/5/41          | 3.0000%                                   | 18,688.85         | 18,400.62      | (192.00)          | (46.00)          | (146.00)          | (\$16.10)  |
| 370                   | 8/5/41          | 3.0000%                                   | 18,544.05         | 18,254.62      | (192.00)          | (45.64)          | (146.36)          | (\$15.97)  |
| 371                   | 9/5/41          | 3.0000%                                   | 18,398.89         | 18,108.26      | (192.00)          | (45.27)          | (146.73)          | (\$15.84)  |
| 372                   | 10/5/41         | 3.0000%                                   | 18,253.36         | 17,961.53      | (192.00)          | (44.90)          | (147.10)          | (\$15.72)  |
| 373                   | 11/5/41         | 3.0000%                                   | 18,107.47         | 17,814.43      | (192.00)          | (44.54)          | (147.46)          | (\$15.59)  |
| 374                   | 12/5/41         | 3.0000%                                   | 17,961.22         | 17,666.97      | (192.00)          | (44.17)          | (147.83)          | (\$15.46)  |
| 375                   | 1/5/42          | 3.0000%                                   | 17,814.60         | 17,519.14      | (192.00)          | (43.80)          | (148.20)          | (\$15.33)  |
| 376                   | 2/5/42          | 3.0000%                                   | 17,667.62         | 17,370.94      | (192.00)          | (43.43)          | (148.57)          | (\$15.20)  |
| 377                   | 3/5/42          | 3.0000%                                   | 17,520.26         | 17,222.36      | (192.00)          | (43.06)          | (148.94)          | (\$15.07)  |
| 378                   | 4/5/42          | 3.0000%                                   | 17,372.54         | 17,073.42      | (192.00)          | (42.68)          | (149.32)          | (\$14.94)  |
| 379                   | 5/5/42          | 3.0000%                                   | 17,224.45         | 16,924.10      | (192.00)          | (42.31)          | (149.69)          | (\$14.81)  |
| 380                   | 6/5/42          | 3.0000%                                   | 17,075.99         | 16,774.41      | (192.00)          | (41.94)          | (150.06)          | (\$14.68)  |
| 381                   | 7/5/42          | 3.0000%                                   | 16,927.16         | 16,624.35      | (192.00)          | (41.56)          | (150.44)          | (\$14.55)  |
| 382                   | 8/5/42          | 3.0000%                                   | 16,777.96         | 16,473.91      | (192.00)          | (41.18)          | (150.82)          | (\$14.41)  |
| 383                   | 9/5/42          | 3.0000%                                   | 16,628.38         | 16,323.09      | (192.00)          | (40.81)          | (151.19)          | (\$14.28)  |
| 384                   | 10/5/42         | 3.0000%                                   | 16,478.43         | 16,171.90      | (192.00)          | (40.43)          | (151.57)          | (\$14.15)  |
| 385                   | 11/5/42         | 3.0000%                                   | 16,328.10         | 16,020.33      | (192.00)          | (40.05)          | (151.95)          | (\$14.02)  |
| 386                   | 12/5/42         | 3.0000%                                   | 16,177.40         | 15,868.38      | (192.00)          | (39.67)          | (152.33)          | (\$13.88)  |
| 387                   | 1/5/43          | 3.0000%                                   | 16,026.32         | 15,716.05      | (192.00)          | (39.29)          | (152.71)          | (\$13.75)  |
| 388                   | 2/5/43          | 3.0000%                                   | 15,874.87         | 15,563.34      | (192.00)          | (38.91)          | (153.09)          | (\$13.62)  |
| 389                   | 3/5/43          | 3.0000%                                   | 15,723.03         | 15,410.25      | (192.00)          | (38.53)          | (153.47)          | (\$13.48)  |
| 390                   | 4/5/43          | 3.0000%                                   | 15,570.82         | 15,256.78      | (192.00)          | (38.14)          | (153.86)          | (\$13.35)  |
| 391                   | 5/5/43          | 3.0000%                                   | 15,418.22         | 15,102.92      | (192.00)          | (37.76)          | (154.24)          | (\$13.22)  |
| 392                   | 6/5/43          | 3.0000%                                   | 15,265.25         | 14,948.68      | (192.00)          | (37.37)          | (154.63)          | (\$13.08)  |

**FIXED RATE BOND DEBT SERVICE SCHEDULE**

Bonds are callable November 5, 2010 or any payment date thereafter.

| Issue Date<br>10/5/10 |                 | Issuer<br>Fall River Water Users District |                   |                |                   |                  |                   |            |
|-----------------------|-----------------|---|-------------------|----------------|-------------------|------------------|-------------------|------------|
| Pmnt #                | Start of Period | Annual Interest Rate                      | Scheduled Balance | Actual Balance | Scheduled Payment | Interest Portion | Principal Portion | Direct Pay |
| 393                   | 7/5/43          | 3.0000%                                   | 15,111.89         | 14,794.05      | (192.00)          | (36.99)          | (155.01)          | (\$12.94)  |
| 394                   | 8/5/43          | 3.0000%                                   | 14,958.15         | 14,639.03      | (192.00)          | (36.60)          | (155.40)          | (\$12.81)  |
| 395                   | 9/5/43          | 3.0000%                                   | 14,804.02         | 14,483.63      | (192.00)          | (36.21)          | (155.79)          | (\$12.67)  |
| 396                   | 10/5/43         | 3.0000%                                   | 14,649.51         | 14,327.84      | (192.00)          | (35.82)          | (156.18)          | (\$12.54)  |
| 397                   | 11/5/43         | 3.0000%                                   | 14,494.61         | 14,171.66      | (192.00)          | (35.43)          | (156.57)          | (\$12.40)  |
| 398                   | 12/5/43         | 3.0000%                                   | 14,339.33         | 14,015.09      | (192.00)          | (35.04)          | (156.96)          | (\$12.26)  |
| 399                   | 1/5/44          | 3.0000%                                   | 14,183.65         | 13,858.13      | (192.00)          | (34.65)          | (157.35)          | (\$12.13)  |
| 400                   | 2/5/44          | 3.0000%                                   | 14,027.59         | 13,700.77      | (192.00)          | (34.25)          | (157.75)          | (\$11.99)  |
| 401                   | 3/5/44          | 3.0000%                                   | 13,871.14         | 13,543.02      | (192.00)          | (33.86)          | (158.14)          | (\$11.85)  |
| 402                   | 4/5/44          | 3.0000%                                   | 13,714.30         | 13,384.88      | (192.00)          | (33.46)          | (158.54)          | (\$11.71)  |
| 403                   | 5/5/44          | 3.0000%                                   | 13,557.06         | 13,226.34      | (192.00)          | (33.07)          | (158.93)          | (\$11.57)  |
| 404                   | 6/5/44          | 3.0000%                                   | 13,399.43         | 13,067.41      | (192.00)          | (32.67)          | (159.33)          | (\$11.43)  |
| 405                   | 7/5/44          | 3.0000%                                   | 13,241.41         | 12,908.08      | (192.00)          | (32.27)          | (159.73)          | (\$11.29)  |
| 406                   | 8/5/44          | 3.0000%                                   | 13,082.99         | 12,748.35      | (192.00)          | (31.87)          | (160.13)          | (\$11.15)  |
| 407                   | 9/5/44          | 3.0000%                                   | 12,924.17         | 12,588.22      | (192.00)          | (31.47)          | (160.53)          | (\$11.01)  |
| 408                   | 10/5/44         | 3.0000%                                   | 12,764.96         | 12,427.69      | (192.00)          | (31.07)          | (160.93)          | (\$10.87)  |
| 409                   | 11/5/44         | 3.0000%                                   | 12,605.35         | 12,266.76      | (192.00)          | (30.67)          | (161.33)          | (\$10.73)  |
| 410                   | 12/5/44         | 3.0000%                                   | 12,445.35         | 12,105.43      | (192.00)          | (30.26)          | (161.74)          | (\$10.59)  |
| 411                   | 1/5/45          | 3.0000%                                   | 12,284.94         | 11,943.69      | (192.00)          | (29.86)          | (162.14)          | (\$10.45)  |
| 412                   | 2/5/45          | 3.0000%                                   | 12,124.13         | 11,781.55      | (192.00)          | (29.45)          | (162.55)          | (\$10.31)  |
| 413                   | 3/5/45          | 3.0000%                                   | 11,962.92         | 11,619.00      | (192.00)          | (29.05)          | (162.95)          | (\$10.17)  |
| 414                   | 4/5/45          | 3.0000%                                   | 11,801.30         | 11,456.05      | (192.00)          | (28.64)          | (163.36)          | (\$10.02)  |
| 415                   | 5/5/45          | 3.0000%                                   | 11,639.28         | 11,292.69      | (192.00)          | (28.23)          | (163.77)          | (\$9.88)   |
| 416                   | 6/5/45          | 3.0000%                                   | 11,476.86         | 11,128.92      | (192.00)          | (27.82)          | (164.18)          | (\$9.74)   |
| 417                   | 7/5/45          | 3.0000%                                   | 11,314.03         | 10,964.74      | (192.00)          | (27.41)          | (164.59)          | (\$9.59)   |
| 418                   | 8/5/45          | 3.0000%                                   | 11,150.79         | 10,800.16      | (192.00)          | (27.00)          | (165.00)          | (\$9.45)   |
| 419                   | 9/5/45          | 3.0000%                                   | 10,987.15         | 10,635.16      | (192.00)          | (26.59)          | (165.41)          | (\$9.31)   |
| 420                   | 10/5/45         | 3.0000%                                   | 10,823.10         | 10,469.74      | (192.00)          | (26.17)          | (165.83)          | (\$9.16)   |
| 421                   | 11/5/45         | 3.0000%                                   | 10,658.63         | 10,303.92      | (192.00)          | (25.76)          | (166.24)          | (\$9.02)   |
| 422                   | 12/5/45         | 3.0000%                                   | 10,493.76         | 10,137.68      | (192.00)          | (25.34)          | (166.66)          | (\$8.87)   |
| 423                   | 1/5/46          | 3.0000%                                   | 10,328.47         | 9,971.02       | (192.00)          | (24.93)          | (167.07)          | (\$8.72)   |
| 424                   | 2/5/46          | 3.0000%                                   | 10,162.77         | 9,803.95       | (192.00)          | (24.51)          | (167.49)          | (\$8.58)   |
| 425                   | 3/5/46          | 3.0000%                                   | 9,996.65          | 9,636.46       | (192.00)          | (24.09)          | (167.91)          | (\$8.43)   |
| 426                   | 4/5/46          | 3.0000%                                   | 9,830.12          | 9,468.55       | (192.00)          | (23.67)          | (168.33)          | (\$8.28)   |
| 427                   | 5/5/46          | 3.0000%                                   | 9,663.18          | 9,300.22       | (192.00)          | (23.25)          | (168.75)          | (\$8.14)   |
| 428                   | 6/5/46          | 3.0000%                                   | 9,495.81          | 9,131.47       | (192.00)          | (22.83)          | (169.17)          | (\$7.99)   |
| 429                   | 7/5/46          | 3.0000%                                   | 9,328.03          | 8,962.30       | (192.00)          | (22.41)          | (169.59)          | (\$7.84)   |
| 430                   | 8/5/46          | 3.0000%                                   | 9,159.83          | 8,792.71       | (192.00)          | (21.98)          | (170.02)          | (\$7.69)   |
| 431                   | 9/5/46          | 3.0000%                                   | 8,991.21          | 8,622.69       | (192.00)          | (21.56)          | (170.44)          | (\$7.54)   |
| 432                   | 10/5/46         | 3.0000%                                   | 8,822.17          | 8,452.25       | (192.00)          | (21.13)          | (170.87)          | (\$7.40)   |
| 433                   | 11/5/46         | 3.0000%                                   | 8,652.70          | 8,281.38       | (192.00)          | (20.70)          | (171.30)          | (\$7.25)   |
| 434                   | 12/5/46         | 3.0000%                                   | 8,482.81          | 8,110.08       | (192.00)          | (20.28)          | (171.72)          | (\$7.10)   |
| 435                   | 1/5/47          | 3.0000%                                   | 8,312.49          | 7,938.36       | (192.00)          | (19.85)          | (172.15)          | (\$6.95)   |
| 436                   | 2/5/47          | 3.0000%                                   | 8,141.75          | 7,766.20       | (192.00)          | (19.42)          | (172.58)          | (\$6.80)   |
| 437                   | 3/5/47          | 3.0000%                                   | 7,970.59          | 7,593.62       | (192.00)          | (18.98)          | (173.02)          | (\$6.64)   |
| 438                   | 4/5/47          | 3.0000%                                   | 7,798.99          | 7,420.60       | (192.00)          | (18.55)          | (173.45)          | (\$6.49)   |
| 439                   | 5/5/47          | 3.0000%                                   | 7,626.97          | 7,247.15       | (192.00)          | (18.12)          | (173.88)          | (\$6.34)   |
| 440                   | 6/5/47          | 3.0000%                                   | 7,454.51          | 7,073.27       | (192.00)          | (17.68)          | (174.32)          | (\$6.19)   |
| 441                   | 7/5/47          | 3.0000%                                   | 7,281.63          | 6,898.95       | (192.00)          | (17.25)          | (174.75)          | (\$6.04)   |
| 442                   | 8/5/47          | 3.0000%                                   | 7,108.31          | 6,724.20       | (192.00)          | (16.81)          | (175.19)          | (\$5.88)   |
| 443                   | 9/5/47          | 3.0000%                                   | 6,934.56          | 6,549.01       | (192.00)          | (16.37)          | (175.63)          | (\$5.73)   |
| 444                   | 10/5/47         | 3.0000%                                   | 6,760.37          | 6,373.38       | (192.00)          | (15.93)          | (176.07)          | (\$5.58)   |
| 445                   | 11/5/47         | 3.0000%                                   | 6,585.75          | 6,197.32       | (192.00)          | (15.49)          | (176.51)          | (\$5.42)   |
| 446                   | 12/5/47         | 3.0000%                                   | 6,410.70          | 6,020.81       | (192.00)          | (15.05)          | (176.95)          | (\$5.27)   |
| 447                   | 1/5/48          | 3.0000%                                   | 6,235.20          | 5,843.86       | (192.00)          | (14.61)          | (177.39)          | (\$5.11)   |
| 448                   | 2/5/48          | 3.0000%                                   | 6,059.27          | 5,666.47       | (192.00)          | (14.17)          | (177.83)          | (\$4.96)   |

**FIXED RATE BOND DEBT SERVICE SCHEDULE**

Bonds are callable November 5, 2010 or any payment date thereafter.

| Issue Date |                 | Issuer                          |                   |                |                   |                  |                   |            |
|------------|-----------------|---------------------------------|-------------------|----------------|-------------------|------------------|-------------------|------------|
| 10/5/10    |                 | Fall River Water Users District |                   |                |                   |                  |                   |            |
| Pmnt #     | Start of Period | Annual Interest Rate            | Scheduled Balance | Actual Balance | Scheduled Payment | Interest Portion | Principal Portion | Direct Pay |
| 449        | 3/5/48          | 3.0000%                         | 5,882.89          | 5,488.64       | (192.00)          | (13.72)          | (178.28)          | (\$4.80)   |
| 450        | 4/5/48          | 3.0000%                         | 5,706.08          | 5,310.36       | (192.00)          | (13.28)          | (178.72)          | (\$4.65)   |
| 451        | 5/5/48          | 3.0000%                         | 5,528.82          | 5,131.64       | (192.00)          | (12.83)          | (179.17)          | (\$4.49)   |
| 452        | 6/5/48          | 3.0000%                         | 5,351.12          | 4,952.46       | (192.00)          | (12.38)          | (179.62)          | (\$4.33)   |
| 453        | 7/5/48          | 3.0000%                         | 5,172.98          | 4,772.85       | (192.00)          | (11.93)          | (180.07)          | (\$4.18)   |
| 454        | 8/5/48          | 3.0000%                         | 4,994.39          | 4,592.78       | (192.00)          | (11.48)          | (180.52)          | (\$4.02)   |
| 455        | 9/5/48          | 3.0000%                         | 4,815.35          | 4,412.26       | (192.00)          | (11.03)          | (180.97)          | (\$3.86)   |
| 456        | 10/5/48         | 3.0000%                         | 4,635.87          | 4,231.29       | (192.00)          | (10.58)          | (181.42)          | (\$3.70)   |
| 457        | 11/5/48         | 3.0000%                         | 4,455.94          | 4,049.87       | (192.00)          | (10.12)          | (181.88)          | (\$3.54)   |
| 458        | 12/5/48         | 3.0000%                         | 4,275.56          | 3,867.99       | (192.00)          | (9.67)           | (182.33)          | (\$3.38)   |
| 459        | 1/5/49          | 3.0000%                         | 4,094.72          | 3,685.66       | (192.00)          | (9.21)           | (182.79)          | (\$3.22)   |
| 460        | 2/5/49          | 3.0000%                         | 3,913.44          | 3,502.88       | (192.00)          | (8.76)           | (183.24)          | (\$3.07)   |
| 461        | 3/5/49          | 3.0000%                         | 3,731.70          | 3,319.64       | (192.00)          | (8.30)           | (183.70)          | (\$2.90)   |
| 462        | 4/5/49          | 3.0000%                         | 3,549.51          | 3,135.93       | (192.00)          | (7.84)           | (184.16)          | (\$2.74)   |
| 463        | 5/5/49          | 3.0000%                         | 3,366.86          | 2,951.77       | (192.00)          | (7.38)           | (184.62)          | (\$2.58)   |
| 464        | 6/5/49          | 3.0000%                         | 3,183.76          | 2,767.15       | (192.00)          | (6.92)           | (185.08)          | (\$2.42)   |
| 465        | 7/5/49          | 3.0000%                         | 3,000.19          | 2,582.07       | (192.00)          | (6.46)           | (185.54)          | (\$2.26)   |
| 466        | 8/5/49          | 3.0000%                         | 2,816.17          | 2,396.53       | (192.00)          | (5.99)           | (186.01)          | (\$2.10)   |
| 467        | 9/5/49          | 3.0000%                         | 2,631.69          | 2,210.52       | (192.00)          | (5.53)           | (186.47)          | (\$1.93)   |
| 468        | 10/5/49         | 3.0000%                         | 2,446.75          | 2,024.04       | (192.00)          | (5.06)           | (186.94)          | (\$1.77)   |
| 469        | 11/5/49         | 3.0000%                         | 2,261.34          | 1,837.10       | (192.00)          | (4.59)           | (187.41)          | (\$1.61)   |
| 470        | 12/5/49         | 3.0000%                         | 2,075.48          | 1,649.70       | (192.00)          | (4.12)           | (187.88)          | (\$1.44)   |
| 471        | 1/5/50          | 3.0000%                         | 1,889.14          | 1,461.82       | (192.00)          | (3.65)           | (188.35)          | (\$1.28)   |
| 472        | 2/5/50          | 3.0000%                         | 1,702.34          | 1,273.48       | (192.00)          | (3.18)           | (188.82)          | (\$1.11)   |
| 473        | 3/5/50          | 3.0000%                         | 1,515.08          | 1,084.66       | (192.00)          | (2.71)           | (189.29)          | (\$0.95)   |
| 474        | 4/5/50          | 3.0000%                         | 1,327.34          | 895.37         | (192.00)          | (2.24)           | (189.76)          | (\$0.78)   |
| 475        | 5/5/50          | 3.0000%                         | 1,139.14          | 705.61         | (192.00)          | (1.76)           | (190.24)          | (\$0.62)   |
| 476        | 6/5/50          | 3.0000%                         | 950.47            | 515.37         | (192.00)          | (1.29)           | (190.71)          | (\$0.45)   |
| 477        | 7/5/50          | 3.0000%                         | 761.32            | 324.66         | (192.00)          | (0.81)           | (191.19)          | (\$0.28)   |
| 478        | 8/5/50          | 3.0000%                         | 571.70            | 133.47         | (133.81)          | (0.33)           | (133.47)          | (\$0.12)   |
| 477        |                 | 3.0000%                         | -                 | -              | -                 | -                | -                 | \$0.00     |
| 478        |                 | 3.0000%                         | -                 | -              | -                 | -                | -                 | \$0.00     |